

Αναφορά Ν. Βέττα σε άρθρο στη [Frankfurter Allgemeine Zeitung \(FAZ\)](#)

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Greeks have entrepreneurship in their DNA, says Nikos Vettas, head of the employer-friendly business institute IOBE in Athens. He is an internationally trained economist who also taught in the United States and can therefore make comparisons. In his view, Greece has a lot of potential, but it is only partially using it. There are many small companies that remain small and are not very innovative. They are run more like family than a business. The economy lacks manufacturing industries with higher productivity. Unemployment has fallen, but youth unemployment and women's absenteeism from the labor market remain a burden. However, the progress is undeniable and is reflected, for example, in the fact that the EU Commission recently stopped its "intensified surveillance" of the country and its reform policy. "Economic policy is going in the right direction and is supporting the economy," says Vettas, although he believes the government could go further with structural reforms, such as opening up the economy to competition and reducing bureaucracy and inefficiencies in the civil service.